



Transparency notifications BlackRock, Inc.

Brussels (Belgium), 23 May 2017 – 20:10 (CEST) – regulated information

1. Summary of the notifications

Pursuant to Article 14 of the law of 2 May 2007 on the disclosure of large shareholdings, UCB SA/NV announces that it has received 4 transparency notifications, dated 17, 18, 19 and 22 May 2017 respectively, from BlackRock, Inc. (having its registered offices at 55 East 52nd Street, New York, NY, 10055, U.S.A.).

In the first notification, BlackRock, Inc. has notified that, following a disposal of UCB shares with voting rights by its affiliates, its shareholding in UCB SA/NV has decreased and has crossed downward the 3% threshold of voting rights on 16 May 2017.

In the second notification, BlackRock, Inc. has informed that, following an acquisition of UCB shares with voting rights by its affiliates, its shareholding in UCB SA/NV has increased and has crossed the 3% threshold of voting rights again on 17 May 2017.

In the third notification, BlackRock, Inc. has notified that, following a disposal of UCB shares with voting rights by its affiliates, its shareholding in UCB SA/NV has decreased and has crossed downward the 3% threshold of voting rights on 18 May 2017.

In the last notification, BlackRock, Inc. has informed that, following an acquisition of UCB shares with voting rights by its affiliates, its shareholding in UCB SA/NV has increased and has crossed the 3% threshold of voting rights again on 19 May 2017.

On 16 May 2017, BlackRock, Inc. (taking into account the holding of its affiliates) owned 5 795 762 UCB shares with voting rights (versus 5 848 791 UCB shares in its previous notification dated 15 May 2017), representing 2.98% of the total number of shares issued by the company (194 505 658) (versus 3.01% in the notification dated 15 May 2017).

On 19 May 2017, BlackRock, Inc. (taking into account the holding of its affiliates) owned 5 937 205 UCB shares with voting rights, representing 3.05% of the total number of shares issued by the company.

2. Content of the notifications

The information mentioned hereafter was identical in all these notifications:

- **Reason for the notification:** Acquisition or disposal of voting securities or voting rights.
- **Notification by:** A parent undertaking or a controlling person.

- **Threshold crossed (in %):** 3%.
- **Denominator:** 194 505 658.
- **Chain of controlled undertakings through which the holding is effectively held:**
Please see the full chain of control in the PDF which is attached to the notifications.

The transparency notification dated 17 May 2017 includes the following specific information:

- **Persons subject to the notification requirement:**

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Capital Management, Inc.	100 Bellevue Parkway, Wilmington, 19809, U.S.A.
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- **Date on which the threshold is crossed:** 16 May 2017.
- **Notified details:**

A) Voting rights	Previous notification		After the transaction		
	# of voting rights	# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	18.125	18.125		0,01%	
BlackRock (Singapore) Limited	6.980	6.980		0,00%	
BlackRock Advisors (UK) Limited	762.527	718.760		0,37%	
BlackRock Advisors, LLC	71.369	70.840		0,04%	
BlackRock Asset Management Canada Limited	59.276	58.845		0,03%	
BlackRock Asset Management Deutschland AG	231.614	231.240		0,12%	
BlackRock Asset Management North Asia Limited	760	760		0,00%	
BlackRock Capital Management, Inc.	193	83		0,00%	
BlackRock Financial Management, Inc.	71.207	64.375		0,03%	
BlackRock Fund Advisors	2.019.405	2.039.223		1,05%	
BlackRock Institutional Trust Company, National Association	1.907.610	1.888.407		0,97%	
BlackRock International Limited	8.290	7.061		0,00%	
BlackRock Investment Management (Australia) Limited	43.377	42.864		0,02%	
BlackRock Investment Management (UK) Limited	201.676	203.115		0,10%	
BlackRock Investment Management, LLC	267.870	267.589		0,14%	
BlackRock Japan Co., Ltd.	178.512	177.495		0,09%	
Subtotal	5.848.791	5.795.762		2,98%	
TOTAL		5.795.762	0	2,98%	0,00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			298.092	0,15%	physical
BlackRock Advisors, LLC	Securities Lent			529	0,00%	physical
BlackRock Fund Advisors	Securities Lent			653	0,00%	physical
BlackRock Institutional Trust Company, National Association	Contract for Difference			9.887	0,01%	cash
TOTAL				309.161	0,16%	

TOTAL (A & B)	# of voting rights	% of voting rights
	CALCULATE	6.104.923
		3,14%

- **Additional information:** The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going below 3%.

The transparency notification dated 18 May 2017 includes the following specific information:

- **Persons subject to the notification requirement:**

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Seiple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- **Date on which the threshold is crossed:** 17 May 2017.

- **Notified details:**

A) Voting rights	Previous notification		After the transaction		
	# of voting rights	# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	18.125	18.125		0,01%	
BlackRock (Singapore) Limited	6.980	6.980		0,00%	
BlackRock Advisors (UK) Limited	718.760	836.828		0,43%	
BlackRock Advisors, LLC	70.840	71.369		0,04%	
BlackRock Asset Management Canada Limited	58.845	58.845		0,03%	
BlackRock Asset Management Deutschland AG	231.240	229.914		0,12%	
BlackRock Asset Management North Asia Limited	760	760		0,00%	
BlackRock Capital Management, Inc.	83	0		0,00%	
BlackRock Financial Management, Inc.	64.375	64.375		0,03%	
BlackRock Fund Advisors	2.039.223	2.047.528		1,05%	
BlackRock Institutional Trust Company, National Association	1.888.407	1.884.352		0,97%	
BlackRock International Limited	7.061	7.061		0,00%	
BlackRock Investment Management (Australia) Limited	42.864	42.864		0,02%	
BlackRock Investment Management (UK) Limited	203.115	198.950		0,10%	
BlackRock Investment Management, LLC	267.589	265.916		0,14%	
BlackRock Japan Co., Ltd.	177.495	177.495		0,09%	
Subtotal	5.795.762	5.911.362		3,04%	
TOTAL		5.911.362	0	3,04%	0,00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			264.726	0,14%	physical
BlackRock Fund Advisors	Securities Lent			653	0,00%	physical
BlackRock Institutional Trust Company, National Association	Securities Lent			529	0,00%	physical
BlackRock Institutional Trust Company, National Association	Contract for Difference			9.887	0,01%	cash
TOTAL				275.795	0,14%	

TOTAL (A & B)	# of voting rights	% of voting rights
	CALCULATE	6.187.157
		3,18%

- **Additional information:** The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going above 3%.

The transparency notification dated 19 May 2017 includes the following information:

- **Persons subject to the notification requirement:**

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- **Date on which the threshold is crossed:** 18 May 2017.

- **Notified details:**

A) Voting rights	Previous notification		After the transaction		
	# of voting rights	# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	18.125	18.125		0,01%	
BlackRock (Singapore) Limited	6.980	6.980		0,00%	
BlackRock Advisors (UK) Limited	836.828	766.153		0,39%	
BlackRock Advisors, LLC	71.369	71.369		0,04%	
BlackRock Asset Management Canada Limited	58.845	59.228		0,03%	
BlackRock Asset Management Deutschland AG	229.914	229.914		0,12%	
BlackRock Asset Management North Asia Limited	760	760		0,00%	
BlackRock Financial Management, Inc.	64.375	60.509		0,03%	
BlackRock Fund Advisors	2.047.528	2.048.745		1,05%	
BlackRock Institutional Trust Company, National Association	1.884.352	1.870.124		0,96%	
BlackRock International Limited	7.061	6.461		0,00%	
BlackRock Investment Management (Australia) Limited	42.864	42.949		0,02%	
BlackRock Investment Management (UK) Limited	198.950	198.820		0,10%	
BlackRock Investment Management, LLC	265.916	265.916		0,14%	
BlackRock Japan Co., Ltd.	177.495	187.473		0,10%	
Subtotal	5.911.362	5.833.526		3,00%	
TOTAL		5.833.526	0	3,00%	0,00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			301.092	0,15%	physical
BlackRock Fund Advisors	Securities Lent			653	0,00%	physical
BlackRock Institutional Trust Company, National Association	Securities Lent			529	0,00%	physical
BlackRock Institutional Trust Company, National Association	Contract for Difference			9.887	0,01%	cash
TOTAL				312.161	0,16%	

TOTAL (A & B)		# of voting rights	% of voting rights
	CALCULATE	6.145.687	3,16%

- **Additional information:** The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going below 3%.

The transparency notification dated 22 May 2017 includes the following information:

- **Persons subject to the notification requirement:**

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Seiple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- **Date on which the threshold is crossed:** 19 May 2017.

- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	18.125	18.125		0,01%	
BlackRock (Singapore) Limited	6.980	6.980		0,00%	
BlackRock Advisors (UK) Limited	766.153	853.461		0,44%	
BlackRock Advisors, LLC	71.369	76.122		0,04%	
BlackRock Asset Management Canada Limited	59.228	59.228		0,03%	
BlackRock Asset Management Deutschland AG	229.914	230.344		0,12%	
BlackRock Asset Management North Asia Limited	760	760		0,00%	
BlackRock Financial Management, Inc.	60.509	60.509		0,03%	
BlackRock Fund Advisors	2.048.745	2.058.043		1,06%	
BlackRock Institutional Trust Company, National Association	1.870.124	1.872.014		0,96%	
BlackRock International Limited	6.461	6.461		0,00%	
BlackRock Investment Management (Australia) Limited	42.949	42.949		0,02%	
BlackRock Investment Management (UK) Limited	198.820	198.820		0,10%	
BlackRock Investment Management, LLC	265.916	265.916		0,14%	
BlackRock Japan Co., Ltd.	187.473	187.473		0,10%	
Subtotal	5.833.526	5.937.205		3,05%	
TOTAL		5.937.205	0	3,05%	0,00%

B) Equivalent financial instruments	After the transaction					
Holder of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			200.645	0,10%	physical
BlackRock Fund Advisors	Securities Lent			653	0,00%	physical
BlackRock Institutional Trust Company, National Association	Securities Lent			529	0,00%	physical
BlackRock Institutional Trust Company, National Association	Contract for Difference			9.887	0,01%	cash
TOTAL				211.714	0,11%	

TOTAL (A & B)	# of voting rights	% of voting rights
	CALCULATE	6.148.919
		3,16%

- **Additional information:** The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going above 3%.

3. Further information

This press release and the detailed transparency notifications are available on UCB SA/NV's website via the following [link](#).

An updated overview of the UCB SA/NV large shareholdings will be available on UCB SA/NV's website via the following [link](#).

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About UCB

UCB, Brussels, Belgium (www.ucb.com) is a global biopharmaceutical company focused on the discovery and development of innovative medicines and solutions to transform the lives of people living with severe diseases of the immune system or of the central nervous system. With more than 7 500 people in approximately 40 countries, the company generated revenue of €4.2 billion in 2016. UCB is listed on Euronext Brussels (symbol: UCB). Follow us on Twitter: @UCB_news