



## Transparency notifications BlackRock, Inc.

- 4 notifications dated 30 May, 31 May, 1 and 2 June 2017
- Threshold crossed: 3%
- Latest shareholding: 2.99%

Brussels (Belgium), 2 June 2017 – 20:10 (CEST) – regulated information

### 1. Summary of the notifications

Pursuant to Article 14 of the law of 2 May 2007 on the disclosure of large shareholdings, UCB SA/NV announces that it has received 4 transparency notifications, dated 30 May, 31 May, 1 June and 2 June 2017 respectively, from BlackRock, Inc. (having its registered offices at 55 East 52nd Street, New York, NY, 10055, U.S.A.).

In the first notification, BlackRock, Inc. has notified that, following an acquisition of UCB shares with voting rights by its affiliates, its shareholding in UCB SA/NV has increased and has crossed the 3% threshold of voting rights on 26 May 2017.

In the second notification, BlackRock, Inc. has informed that, following a disposal of UCB shares with voting rights by its affiliates, its shareholding in UCB SA/NV has decreased and has crossed downward the 3% threshold of voting rights on 29 May 2017.

In the third notification, BlackRock, Inc. has notified that, following an acquisition of UCB shares with voting rights by its affiliates, its shareholding in UCB SA/NV has increased and has crossed the 3% threshold of voting rights again on 30 May 2017.

In the last notification, BlackRock, Inc. has informed that, following a disposal of UCB shares with voting rights by its affiliates, its shareholding in UCB SA/NV has decreased and has crossed downward the 3% threshold of voting rights again on 31 May 2017

On 26 May 2017, BlackRock, Inc. (taking into account the holding of its affiliates) owned 6 026 834 UCB shares with voting rights (versus 5 751 299 UCB shares in its previous notification dated 24 May 2017), representing 3.10% of the total number of shares issued by the company (194 505 658) (versus 2.96% in the notification dated 24 May 2017).

On 31 May 2017, BlackRock, Inc. (taking into account the holding of its affiliates) owned 5 822 269 UCB shares with voting rights, representing 2.99% of the total number of shares issued by the company.

### 2. Content of the notifications

The information mentioned hereafter was identical in all these notifications:

---

- **Reason for the notification:** Acquisition or disposal of voting securities or voting rights.
- **Notification by:** A parent undertaking or a controlling person.
- **Persons subject to the notification requirement:**

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Sempie Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

- **Threshold crossed (in %):** 3%.
- **Denominator:** 194 505 658.
- **Chain of controlled undertakings through which the holding is effectively held:**  
Please see the full chain of control in the PDF which is attached to the notifications.

The [transparency notification dated 30 May 2017](#) includes the following specific information:

- **Date on which the threshold is crossed:** 26 May 2017.

- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	18.125	18.125		0,01%	
BlackRock (Singapore) Limited	6.980	6.980		0,00%	
BlackRock Advisors (UK) Limited	654.853	886.218		0,46%	
BlackRock Advisors, LLC	76.122	76.122		0,04%	
BlackRock Asset Management Canada Limited	59.228	59.113		0,03%	
BlackRock Asset Management Deutschland AG	230.344	230.489		0,12%	
BlackRock Asset Management North Asia Limited	760	760		0,00%	
BlackRock Financial Management, Inc.	60.509	60.509		0,03%	
BlackRock Fund Advisors	2.068.558	2.081.734		1,07%	
BlackRock Institutional Trust Company, National Association	1.874.201	1.907.766		0,98%	
BlackRock International Limited	6.461	6.461		0,00%	
BlackRock Investment Management (Australia) Limited	42.949	43.395		0,02%	
BlackRock Investment Management (UK) Limited	198.820	205.511		0,11%	
BlackRock Investment Management, LLC	265.916	265.916		0,14%	
BlackRock Japan Co., Ltd.	187.473	177.735		0,09%	
Subtotal	5.751.299	6.026.834		3,10%	
<b>TOTAL</b>		<b>6.026.834</b>	<b>0</b>	<b>3,10%</b>	<b>0,00%</b>

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			231.608	0,12%	physical
BlackRock Fund Advisors	Securities Lent			653	0,00%	physical
BlackRock Institutional Trust Company, National Association	Securities Lent			529	0,00%	physical
BlackRock Institutional Trust Company, National Association	Contract for Difference			15.392	0,01%	cash
BlackRock International Limited	Contract for Difference			5.782	0,00%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			93.464	0,05%	cash
<b>TOTAL</b>				<b>347.428</b>	<b>0,18%</b>	

<b>TOTAL (A &amp; B)</b>	<b># of voting rights</b>	<b>% of voting rights</b>
	<b>CALCULATE</b>	<b>6.374.262</b>
		<b>3,28%</b>

- **Additional information:** The disclosure obligation arose due to voting rights attached to

shares for BlackRock, Inc. going above 3%.

The transparency notification dated 31 May 2017 includes the following specific information:

- **Date on which the threshold is crossed:** 29 May 2017.
- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	18.125	18.125		0,01%	
BlackRock (Singapore) Limited	6.980	6.980		0,00%	
BlackRock Advisors (UK) Limited	886.218	664.025		0,34%	
BlackRock Advisors, LLC	76.122	76.122		0,04%	
BlackRock Asset Management Canada Limited	59.113	59.113		0,03%	
BlackRock Asset Management Deutschland AG	230.489	230.489		0,12%	
BlackRock Asset Management North Asia Limited	760	760		0,00%	
BlackRock Financial Management, Inc.	60.509	60.509		0,03%	
BlackRock Fund Advisors	2.081.734	2.081.734		1,07%	
BlackRock Institutional Trust Company, National Association	1.907.766	1.907.766		0,98%	
BlackRock International Limited	6.461	6.461		0,00%	
BlackRock Investment Management (Australia) Limited	43.395	43.395		0,02%	
BlackRock Investment Management (UK) Limited	205.511	205.511		0,11%	
BlackRock Investment Management, LLC	265.916	265.916		0,14%	
BlackRock Japan Co., Ltd.	177.735	177.735		0,09%	
Subtotal	6.026.834	5.804.641		2,98%	
<b>TOTAL</b>		<b>5.804.641</b>	<b>0</b>	<b>2,98%</b>	<b>0,00%</b>

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			250.973	0,13%	physical
BlackRock Fund Advisors	Securities Lent			653	0,00%	physical
BlackRock Institutional Trust Company, National Association	Securities Lent			529	0,00%	physical
BlackRock Institutional Trust Company, National Association	Contract for Difference			15.392	0,01%	cash
BlackRock International Limited	Contract for Difference			6.112	0,00%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			98.417	0,05%	cash
<b>TOTAL</b>				<b>372.076</b>	<b>0,19%</b>	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	6.176.717	3,18%

- **Additional information:** The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going below 3%.

The transparency notification dated 1 June 2017 includes the following information:

- **Date on which the threshold is crossed:** 30 May 2017.
- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	18.125	18.125		0,01%	
BlackRock (Singapore) Limited	6.980	6.980		0,00%	
BlackRock Advisors (UK) Limited	664.025	698.290		0,36%	
BlackRock Advisors, LLC	76.122	76.122		0,04%	
BlackRock Asset Management Canada Limited	59.113	59.113		0,03%	
BlackRock Asset Management Deutschland AG	230.489	230.489		0,12%	
BlackRock Asset Management North Asia Limited	760	760		0,00%	
BlackRock Financial Management, Inc.	60.509	60.509		0,03%	
BlackRock Fund Advisors	2.081.734	2.087.119		1,07%	
BlackRock Institutional Trust Company, National Association	1.907.766	1.909.764		0,98%	
BlackRock International Limited	6.461	6.461		0,00%	
BlackRock Investment Management (Australia) Limited	43.395	43.395		0,02%	
BlackRock Investment Management (UK) Limited	205.511	211.646		0,11%	
BlackRock Investment Management, LLC	265.916	266.225		0,14%	
BlackRock Japan Co., Ltd.	177.735	162.981		0,08%	
Subtotal	5.804.641	5.837.979		3,00%	
<b>TOTAL</b>		<b>5.837.979</b>	<b>0</b>	<b>3,00%</b>	<b>0,00%</b>

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			248.513	0,13%	physical
BlackRock Institutional Trust Company, National Association	Contract for Difference			14.323	0,01%	cash
BlackRock International Limited	Contract for Difference			6.112	0,00%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			100.200	0,05%	cash
BlackRock Japan Co., Ltd.	Securities Lent			14.754	0,01%	physical
<b>TOTAL</b>				<b>383.902</b>	<b>0,20%</b>	

  

TOTAL (A & B)		# of voting rights	% of voting rights
		<b>CALCULATE</b>	<b>6.221.881</b>
			<b>3,20%</b>

- **Additional information:** The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going above 3%.

The transparency notification dated 2 June 2017 includes the following specific information:

- **Date on which the threshold is crossed:** 31 May 2017.
- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0,00%	
BlackRock (Netherlands) B.V.	18.125	18.125		0,01%	
BlackRock (Singapore) Limited	6.980	7.531		0,00%	
BlackRock Advisors (UK) Limited	698.290	693.728		0,36%	
BlackRock Advisors, LLC	76.122	76.325		0,04%	
BlackRock Asset Management Canada Limited	59.113	59.233		0,03%	
BlackRock Asset Management Deutschland AG	230.489	230.489		0,12%	
BlackRock Asset Management North Asia Limited	760	760		0,00%	
BlackRock Financial Management, Inc.	60.509	61.045		0,03%	
BlackRock Fund Advisors	2.087.119	2.074.448		1,07%	
BlackRock Institutional Trust Company, National Association	1.909.764	1.905.944		0,98%	
BlackRock International Limited	6.461	6.461		0,00%	
BlackRock Investment Management (Australia) Limited	43.395	43.395		0,02%	
BlackRock Investment Management (UK) Limited	211.646	216.811		0,11%	
BlackRock Investment Management, LLC	266.225	264.480		0,14%	
BlackRock Japan Co., Ltd.	162.981	163.494		0,08%	
Subtotal	5.837.979	5.822.269		2,99%	
<b>TOTAL</b>		<b>5.822.269</b>	<b>0</b>	<b>2,99%</b>	<b>0,00%</b>

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			238.352	0,12%	physical
BlackRock Fund Advisors	Securities Lent			13.900	0,01%	physical
BlackRock Institutional Trust Company, National Association	Contract for Difference			13.337	0,01%	cash
BlackRock International Limited	Contract for Difference			6.328	0,00%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			102.076	0,05%	cash
BlackRock Japan Co., Ltd.	Securities Lent			14.241	0,01%	physical
<b>TOTAL</b>				<b>388.234</b>	<b>0,20%</b>	

TOTAL (A & B)	# of voting rights	% of voting rights
	<b>6.210.503</b>	<b>3,19%</b>

**CALCULATE**

- **Additional information:** The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going below 3%.

### 3. Further information

This press release and the detailed transparency notifications are available on UCB SA/NV's website via the following [link](#).

An updated overview of the UCB SA/NV large shareholdings will be available on UCB SA/NV's website via the following [link](#).

#### Investor Relations

Antje Witte,  
Investor Relations, UCB  
T +32 2 559 94 14,  
[antje.witte@ucb.com](mailto:antje.witte@ucb.com)

Isabelle Ghellynck,  
Investor Relations, UCB  
T +32 2 559 95 88,  
[isabelle.ghellynck@ucb.com](mailto:isabelle.ghellynck@ucb.com)

#### About UCB

UCB, Brussels, Belgium ([www.ucb.com](http://www.ucb.com)) is a global biopharmaceutical company focused on the discovery and development of innovative medicines and solutions to transform the lives of people living with severe diseases of the immune system or of the central nervous system. With more than 7 500 people in approximately 40 countries, the company generated revenue of € 4.2 billion in 2016. UCB is listed on Euronext Brussels (symbol: UCB). Follow us on Twitter: @UCB\_news